



## **Mother'son Sumi Wiring India Limited**

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### **Transcript of Extra ordinary General Meeting of Mother'son Sumi Wiring India Limited held on April 22, 2022**

#### **Ms. Pooja Mehra**

Good morning, welcome you all to the Extraordinary General Meeting of the equity shareholders of the company. The meeting is being held through video conferencing in accordance with circulars issued by Ministry of Corporate Affairs. The members may note that the requisite quorum is present through video conferencing to conduct the proceedings of this meeting. Facility for joining this meeting through video conferencing and other audio-visual means, is made available for the members on first come first serve basis. As mentioned in the notice convening the meeting, since meeting is being held electronically, proxy related procedures have been dispensed with, which is in line with the regulatory requirements and therefore the register of proxy is not made available for inspection in accordance with the Companies Act, 2013 and SEBI regulations. Kindly note that the members were entitled to cast their votes through E-voting from April 19, 2022 9:00 AM to April 21, 2022 5:00 PM, the shareholders entitled to cast their vote as specified in the notice as on the cutoff date of April 15, 2022. As per the Companies Act, 2013, the voting will be carried out electronically. The result will be declared within time as per the Companies Act, 2013 and SEBI listing regulations on the website of the company. Further, since this meeting is being held through video conferencing and other audio-visual means and the resolutions mentioned in the notice of this meeting have been put to vote through remote E-voting, therefore, there will be no proposing and seconding of the resolutions. Mr. D P Gupta, Company Secretary in practice has been appointed as Scrutinizer to conduct the Poll. Now, I request Mr. V.C .Sehgal, Chairman to please start the proceedings of the meeting, over to you Chairman sir.

## **Mr. V C Sehgal**

Good Morning, Ladies and Gentlemen, I have much pleasure in welcoming you all to this Extra Ordinary General Meeting of your Company held through video conferencing and other audio-visual means. May I take this opportunity to introduce you to my colleagues Mr. Laksh Vaaman Sehgal, Director, Mr. Norikatsu Ishida, Director, nominee of Sumitomo Wiring Systems Limited, Mr. Yoshio Matsushita, Director, nominee of Sumitomo Wiring Systems Limited, Mrs. Geeta Mathur, Independent Director, Mr. Arjun Puri, Independent Director, Mr. Anupam Mohindroo, Independent Director, Mr. Rajesh Kumar Seth, Independent Director, Col. Virendra Chand Katoch (Retd.), Independent Director, Mr. Anurag Gahlot, Whole Time Director and COO , Mr. G N Gauba, Chief Financial Officer, Mr. Rajiv Sahni, Partner and representing the Statutory Auditors' M/s. S.R. Batliboi & Co. LLP, Mr. Sanjay Mehta, Head Chairman's Office South Asia, Mrs. Pooja Mehra, Company Secretary and Mr. D P Gupta, Company Secretary in practice acting as Scrutinizer. I've been informed that notice in relation to this meeting with the explanatory statement was sent to all shareholders by email, whose email ID was registered with the company and/or depository participant on March 30, 2022. Trust all of you have received the same. I understand that you all have gone through the notice sent to you for the meeting, which contains the resolutions for approval of the appointment of Mr. Norikatsu Ishida as Director, approval of appointment of Mr. Yoshio Matsushita, Director, approval of appointment of Mr. Arjun Puri as Independent Director, approval of appointment of Mrs. Geeta Mathur as Independent Director, approval of appointment of Mr. Rajesh Kumar Seth as Independent Director, approval of Mr. Anupam Mohindroo as Independent Director, approval of appointment of Col. Virendra Chand Katoch (Retd.) as Independent Director, approval for appointment and payment of remuneration to Mr. Anurag Gahlot as a Whole Time Director designated as a Chief Operating Officer of the company and the approval of ratification of remuneration payable to Cost Auditors of the company for the financial year 2021-22 as specified in the explanatory statement being put to vote in this meeting. I wish to take your permission to consider notice as read. The shareholders may note that Board of Directors in its meeting held on January 28, 2022, considering a diversified experience and knowledge of international business from Mr. Norikatsu Ishida and Mr. Yoshio Matsushita had appointed Mr. Ishida and Mr. Matsushita as Additional Directors liable to retire by rotation. Also, the Board of Directors in their meeting held on January 28, 2022, considering skills and knowledge of experience possessed by Mr. Arjun Puri, Mrs. Geeta Mathur, Mr. Anupam Mohindroo, Mr. Rajesh Kumar Seth, Col. Virendra Chand Katoch (Retd.) and synergy of such skills and expertise in business for the company needs of their knowledge of the companies, customers and all the stakeholders had appointed Mr. Arjun Puri, Mrs. Geeta Mathur, Mr. Anupam Mohindroo, Mr. Rajesh Kumar Seth, Col. Virendra Chand Katoch (Retd.) as Additional Directors of the company in the capacity of Independent Directors. Also, the Board of Directors in its meeting held in January 28, 2022 considering the skills, knowledge, and experience possessed by Mr. Anurag Gahlot appointed Mr. Gahlot as the Whole-Time

Director designated as the Chief Operating Officer of the company for a term of 5 years. Also, the Board of Directors in the meeting held on March 22, 2022 appointed Mr. M. R. Vyas and Associates, practicing Cost and Management Accountants' firm registration number 101394 with Institute of Cost Accountants of India as Cost Auditors of the company for the financial year 2021-22 whose remuneration is to be ratified by the Shareholders of the Company for the amount apportioned to the company from Motherson Sumi Systems Limited upon demerger w.e.f January 5, 2022. As mentioned in the notice of the meeting, shareholders who would like to express their views or ask questions during the meeting could do so by registering themselves as the speaker in advance by sending a request to the state email of the company. Accordingly, few Members have registered themselves as a speaker for asking questions, we shall hear all the queries first, after which we would provide responses to the queries. Shareholders are requested to kindly limit their time to 2 minutes in order to give time to the other speakers as well.

### **Ms. Pooja Mehra**

Thank you, Sir. The first speaker shareholder is Dr. Arun Kumar Boppana. Dr. Arun Boppana your Mike has been unmuted. You may start your video and speak now.

### **Doctor Arun Kumar Boppana**

One second. There is some problem, yes? Can you see me please Chaand Saab? Morning, how are you? I thought we will be able to meet physically this year, but unfortunately again we have this basic quite boring. Good morning everybody, of all the 9 resolutions, 8 are for appointment of Directors and one is for compensation for the Cost Auditor. I support this resolution, and my question is just for asking sake because of this, Russia Ukraine war, what is the state of status of function of our Russian plants and what are the challenges in commodity prices? Supply chain disruption to deliver? How are we going to overcome them? What is customer backed acquisition which you talked? Management plan during the current geopolitical conflicts too. Definitely the parent system is too much. I believe you see lot of acquisitions. I wish you all the best and I understand you acquired 27 companies in the last 2 decades and with the current geopolitical instability triggered, the Russian invasion of Ukraine is an opportunity for firms to acquire more companies. I wish you all the best and now I think I was with international company Sehgal Saab. On a lighter note, I would like to close. You are in 41 countries with 285 plants. Is it right? 41 countries and 285 plants for the group. So, I think it's like another company it's like having father from one country, mother from another country born in one country studied in different country and working in a different country. Motherson Sumi is truly a global company and proud of it, yet with strong relations we have with customers helping with this geopolitical. Sounds good I think so, yes. Your name is Chaand Moon and my name is Sun will protect Motherson Sumi, right? Watch

and all the best to you. Thank you very much. You always smile when I speak to you and I'm So happy Mr. Sehgal. Thank you so much.

### **Moderator**

Thank you.

### **Ms. Pooja Mehra**

Our next speaker shareholder is Mr. Ajay Kumar Jain, Mr. Ajay Kumar Jain, Your Mike has been unmuted. You must start your video and speak now.

### **Mr. Ajay Kumar Jain**

*Namaskar sir me delhi se company ka shareholder bol raha hu. Aaj mere liye bahot saubhagya Shaali aur ati dur labh samay hai company ke listing ke baad me Sehgal saab ke samne bolne ka mauka mil pa raha hai aur Sehgal saab ko sunna aur dekhne ka to ye lagta hai ki roj hi dekhe. Unhone company ko itni mehnat se parent company ko bhi aur iss company ko bhi itna aage tak laya hai ye Sehgal saab ki kushalta hi hai aur unke bare me kuch kehna to esa lagta hai ki suraj ko dipak dikhana hai kyunki hum unko bahot purane naitretva ko jante hai. Aaj iss meeting ke madhyam se job hi prastav laye hai aur jin naye niveshako ka chain ho raha hai vo kafi anubhavi aur pratibhav shaali lag rahe hai jiska hume laabh shareholder ko bhi milega company ko bhi milega. Aur aapka naitretva shradhha jiske soneka suaga rahega aane vala samay chahe jitna bhi kust ka ho abhi vartmaan kitna bhi kast ka ho lekin aap har chiz ko nikal kar sabko aage badhate rahe aur humme hamesha laabh dete rahe. Sir nivedan hai aaj mere liye bahot durlabh aaj me company ki listing ke baad sabha me attend kar raha hu. Chairman saab ka autograph sign karke muje bheja jayega to mere liye chargin hoga me jivan bhar rakhunga ki me iss meeting me saamil tha aur aapke secretory department ne lagta hai homework bahot accha kiya hai kyunki clarity itni acchi aa rahi hai aur isko pursue kiya hai ki aapko koi dikkat to nahi aarahi aapke Disha hi aise tha. Aap sab ke liye subhkamnaye. Namaskar. Jay Hind.*

### **Moderator**

Thank you.

**Ms. Pooja Mehra**

Thank you our next speaker shareholder is Mr. Hiranand Kotwani. Mr. Hiranand Kotwani Your Mic has been unmuted. Now you may start your Video and speak Now Sir.

**Mr. Hiranand Kotwani**

Am I Audible?

**Ms. Pooja Mehra**

Yes Sir.

**Mr Hiranand Kotwani**

OK, good morning to all of you. The great pleasure to joining Motherson Sumi Wiring company meeting I convey my best wishes to all the company fellowship. Gentlemen what health and wealth organization. Will you elaborate organization functioning and the future growth and prosperity? What difficulty is coming in this way we are supporting her in particular, supporting all the resolution that certainly want to inquire regarding the cost audit. Is it Outsourcing or company internal audit is different. In the past audit is auditing from the outside and giving you services. Please elaborate this whether its outside auditor and is actually a company auditor. Doing work for 24-hour 11 lac is OK. Certainly, you can also elaborate, and frankly I'm concerned. Organization and positioning in this regarding the future or not with this juncture. Wishing growth and prosperity thank you, good luck ahead.

**Moderator**

Thank you

**Ms. Pooja Mehra**

Thank you, sir. Our next speaker shareholder is Mr. Bimal Kumar Agarwal, Mr. Bimal Kumar Agarwal, your Mic has Been unmuted now. You may kindly switch on your video and speak now, Sir.

**Mr. Bimal Kumar Agarwal**

Can you hear me?

**Ms. Pooja Mehra**

Yes, Sir.

**Mr. Bimal Kumar Agarwal**

Good morning to everyone. First of all, thanking to Company Secretary and this team for very good investor services and I have supported all the resolutions and I got nothing, any question to ask because other speakers I've already asked my question. Thank you very much.

**Ms. Pooja Mehra**

Thank you, Sir. Our next speaker shareholder is Mr. M P Bhutani, Mr. M P Bhutani. Your Mic has been unmuted. Now we may please switch on Your video and.

**Mr. M P Bhutani**

Namaskar, Good morning to all first of all. I would like to thank secretarial team for sending the notice well in timewhich covered everything in detail and transparently written. Respected Chairman sir, aaj hamari pehli meeting is EGM ke ander 9 resolution hamare samaksh rakhe gye hai new appointment. Adhyaksh mahoday hamri company ka jo track record raha Motherson Sumi jaha se hame ye share bilkul free mile hai is company ka jo worth hai me tumhe batata ju mojuda rate hai bahot acchi hai. Company ka jo business model hai aur company ki jo udan hai growth jo hai uske samne jo chunotiya jo pratispardha hai uspe hum kiss tarah se aage badhenge ye ek bada saval investor ke mann me aata hai us aur me chahunga mananiya adhyaksh mahoday hume itna vishvas hai company aage bahot badhegi bahot potential hai company me aage ko lejane ke liye sakshaat jo company road map jo hai aage ka kya hoga uss par bhi hum jaanna chahenge. Adhyaksh mahoday ji jese ki purva vakta ne bataya ki Ukraine aur Russia ka jo war chal raha hai 50 va din ho chukka hai aageka kuch clear nai kar rahi humari company jo hai uss disha me kya soch rahi kaise apnea age business ko aage badhaneme market me apni pakkad banaye rakhne me aapne aap ko kaise aage badhayegi ye me as a investor janna chahunga. I support all the resolution. And best wishes to each one of you ahead of the coming time. Thank you. Thank you very much. Namaskar

**Moderator**

Thank you.

**Ms. Pooja Mehra**

Thank you, Sir. Our next speaker shareholder is Mam Lekha Shah. Mam Lekha Shah Your Mic has been unmuted. You may please start your video and speak now.

**Ms. Lekha Shah**

Can you hear me mam?

**Ms. Pooja Mehra**

Yes, ma'am, we can hear you.

**Ms. Lekha Shah**

Thank you, Pooja ma'am. respected chairman Sir Board of Directors and my fellow members. Good morning to all of you myself, Ms. Lekha Shah from Mumbai. First of all, I'm very much thankful to our company secretary, Ms. Pooja mam for extending very good investor services and also, sending me the EGM notice well in time in such a difficult situation. so, I'm very grateful to our company secretary, Miss Pooja Mehra Ma'am. Then I would like to welcome you on this landmark day. I would like to welcome all our Company Staffs, Directors, Chairman, everybody, Sir, Sir, I would like ask few questions.

My first question is how many employees are there in Different categories.

My second question is, are your employees working from home or they are working from the office?

My 3rd question is what is the road map for the next 2 years?

So, I would like to say I strongly support all the resolutions for, today's meeting and my best wishes always. Our company and its prosperities. Pooja mam aapke liye bahot kuch aaj se naya company secretary aapko me welcome kar rahi hu. Aur aapka call bhi aaya tha. Aapse bahot khush hu. kabhi bhi aapko me call karti aap on-the-spot call uthate aur answer dete iske liye bahot bahot dhanyavaad. Aapka aisa company hamre company ke liye bahot jaroor thi madam. Iss liye me aapko most welcome kar rahi hu. Thank you so much.

**Ms. Pooja Mehra**

Thank you, ma'am. Our next speaker shareholder is Ms. Vasudha Vikas dakwe, ma'am, Your Mic has been unmuted. You may please switch on your video and speak now.

**Ms. Vasudha Vikas dakwe**

Hello can you hear me ma'am?

**Ms. Pooja Mehra**

Yes ma'am.

**Ms. Vasudha Vikas Dakwe**

Thank you, ma'am. Very good afternoon, respected chairman Sir, Board of Directors and my fellow shareholders, myself, Vasudha. I would like to Congratulate our Company Secretary Pooja Ma'am for giving me very nice service by calling yesterday. I would like to ask what is the benefit from this amalgamation towards to us like a small shareholder as well as what is the benefit of You will give him to. For all staff. With this I support all the resolution. Thank you very much.

**Ms. Pooja Mehra**

Thank you, ma'am. Our next speaker shareholder is Mr Kaushik Shahukar , Mr Kaushik Shahukar, your Mic has been unmuted. You will please start your video and speak now Sir. Kaushik Sir, can you hear us?

**Mr. Kaushik Shahukar**

Good morning to everyone. First of all, I would like to thank the Board of Directors for giving me an opportunity again to speak in this forum. Many of you would remember me from the conversation of past years, so I will keep both my introduction and ask brief. I hope I'm clearly audible. YES. Myself Kaushik Shahukar qualified Chartered Accountant and practicing Chartered Accountants from Mumbai. I have been suffering from dystonia which has random 55% of my body is paralyzed, impacting my right hand, my right leg, and speech while I have not let that come in my way of becoming a practicing-Chartered Accountant. I do request your support in helping me continue to be self-lined. I hope I am clearly audible till now. I was optimist ,that after our conversation we had last year about



me working for our organization on certification work including pound 15 CB. However, nothing has progressed since. While I understand things may not have progressed due to the pandemic situation last year, I do hope. that after our conversation today. You will engage me in certification work. Once again, thank you for the opportunity to speak today and I hope to see a positive movement forward with my ask. I support all the resolution and also, I hope I was clearly audible. Thank you once more.

**Ms. Pooja Mehra**

Thank you, Sir. Now I request Mr. Manjeet Singh, our next speaker shareholder, Mr. Manjit Singh. Your Mic has been unmuted. Kindly switch on your video and speak now Sir.

**Mr. Manjit Singh**

Hello am I audible.

**Ms. Pooja Mehra**

Yes, Sir.

**Mr. Manjit Singh**

Motherson Sumi wiring, *Jo nayi listing karvai hai demerger ke baad ye jo EGM ho rahi hai usme me sabhi director company staff aur apne shareholder ka swagat karta hu aur bhagvan kea aage prathna karta hu ki ye bimari ka jo daur chal raha hai usme hum sab bach kar rahe aur ubhar kar aaye jaldi aur ye bimari bhi jaldi bhage. Chairman sir aaj tak aapne bonuses bahot diye hai aapne, saath pehla aapka demerger ka plan tha isske liye aapko mubark baat dena chahta hu ye demerger ka jo plan hai uss daur me aaya hai jis daur me peche Punjab Sarkar bani hai aur vaha par jo purane vidhayak rahe hai MLA unki jo increase lagi hai pention unko kam kiya gya hai to isme jo aapke director dusri companyo me bhi hai aur inme bhi hai to ye boj to nai padega company ke upper Tankhao ka aapki salary ka aapke jo benefit hai company ne jo kiya soch samaj kar kiya hoga ye jo daur chal raha hai isske bare me puch raha hu ki kitna effect padega humare shareholder ke jo benefit jo dividend aane hai uske upper kitna boj padega aapki inn tankhaoka aapke iss EGM ruk bhi jate hai 9 director ke jo bhaar dala hai jo aapne ye company ke netrutva kiss tarah se kar payenge aur humare company ka kya fayda hoga aur humare dividend me kitna nukshan hoga kitna boj padega inn aapke directoro ka aap iss bare me jaroor bataye ga thoda ess bare me. Baki electric vehicle ka jo plan chal raha*

*hai usme humara business par kitna fark padega thoda iss bareme jaroor bateyega me itna hi kahunga ki jo Pradhan mantri jo cultural program kiye ja rahe hai kya humari unme bhumika nai rehti hai? Jo recently 20/21 April 2022 ko laal kill ke ander jo bhavya aayojan kiya Guru Tek Bahadur Saab ka 400 sal mahaotsav manayagya 400ve janmotsav. Abhi recently kal hi khatam hua hai to kya cultural program hote hai unme humari companyo ka jo mahatav bilkul khatam hogya hai vaha kisika bhi company ka board najar nai aaya kya pradhanmantri parade ke dhvara aapko inn aayojano ke bare me suchna nai diya gya vaha bhi aap koi responsibility le iss tarah ke dayotya sambhale pehel company karti rahi hai vaha kisi company ka dikha nai koj program humari company jo hai delhi based rahi hai aur delhi me jo program hone chaiye cultural program pradhanmantri ke sang aayojan kiya jata hai to kya uska hissa nahi ban sakte baki hum aisa sochenge ki aapne kuch aacha soch kar hi company ko khada kiya hai aur age jese auto ke ander movement aa rahi hai to humari company ka accha hi rahe ga sabkuch dhanyavaad aapke jo secretarial department hai jo hume link diya aur bolne ka time diya me bahot bahot dhanyavaad karta hu. Thank you*

**Ms. Pooja Mehra**

Thank you, Sir. All the speakers' shareholders have asked their queries. I request for response of the queries over to you chairman sir.

**Mr. VC Sehgal**

Thank you, Pooja. Well, there's been a huge array of have questions. So, I'll try and answer as much as I can. First of all, I think there is a disconnect. So, Motherson Sumi Systems was divided into 2 companies, one is the international wing and one is a domestic wing. So, this company, MSWIL, is more domestic focused. So honestly, other than the international Questions or Raw materials and other things and all that doesn't seem to affect the business in this company per say. So, I think Mr. Boppana asked about, you know that we are in 41 countries and so many plants etc., etc. Actually, this company is only focused on India and has plants only in India. One thing as Mr. Boppana was asking about; there are multiple countries, multiple fathers', mothers I do not know what this thing he was saying, but Mr. Boppana in 1947, India was made by 563 kingdoms becoming one. So, we all know the diversity. That India has and was started, and I think, Motherson takes advantage of this diversity and uses it to its advantage. So as long as you know we are in 40-80 countries, whatever, we don't worry about it, because we are all trained and brought up in a wonderful country like India. So that's there. I think going on further, I know when you're talking about raw materials and all these particular things, I think the bonding between the customer and the suppliers has become stronger. The customers appreciate and understand the problems that the suppliers are facing and very

happy to say that the managements are working together with them to solve these particular issues and not putting all the burden on them but also working inside how to reduce the cost. How to reduce the? Wastage and all those particular things. So, I compliment the entire team led by Anurag and Gauba who focus on how to reduce the impact and of course, client saved the scrappage that we are working on. I thank all the people who have praised our management, Pooja also and all the other people we are very grateful. Our job is to make sure that all of you are taken care of and are given the services that you expect from a good company like MSWIL. I think Mr. Kotwani asked about the future growth and all I can tell you is that the automotive scenario in India is only going to increase. We produce about 3 odd million cars last year and it will keep on getting bigger and bigger, better and better. The amount of roads that the Government of India and its wisdom is expanding will allow the better quality and even better usage of the cost by giving the right environment for them. So, I think the future prospects are very strong and they will. They will continue, I think. There was lot of thanks by the other people, so I'm not going to go there and just say thank you very much for all the kind words you have given to us. Again, there seemed to be a little bit of misunderstanding about our company. We are in this particular environment of COVID and multiple challenges and including you know we're talking about the war situation, which is there then COVID seems to be there's a new wave coming or something like that, so I would open wish and pray that all of my shareholders are staying safe and maintaining. doing all the relevant things which keep them safe and all that. We are coming to Mr. Bhutani, the thing he was asking about competition, well competition is something in Motherson, we think we are our biggest competitor so we can become better than ourselves every day, every hour. Then that way, one day we will become the benchmark. We keep our focus on ROCE that just return on capital employed much more than other things like margins and all that tools are all very difficult to predict. But we keep our focus on those and all our companies globally, including this company in India focus on that Ms. Shah. How many employees we have? I think we are about close to over 40000. Gauba can you help me on that? How many employees? Do we have?

### **Mr. GN Gauba**

We have close to 43,000 people. We are a family of 43000.

### **Mr. VC Sehgal**

So yes, those people who need to work from home, work from home. But in production it is very difficult for us to start working from home, so I hope Miss Shah can understand that I think, we ensure the safety of our workforce, our associates. We are very grateful for their understanding of the needs of our customers and hence we allow them if there's any sense of danger. We allow them to go home immediately without any, this thing, but

those people who can work from home, we do keep sequencing them in the manner so that all of them remain safe and all that. The benefit to the staff and the associates and all that well. As I said, you know we're keeping all the basic safety measures at hand to make sure that every person in our organization anywhere is given everything which is necessary for them to remain safe, and this thing. So that's what that then. Mr. Kaushik, you had asked for again some of thing for signing. So Mr. Gauba, I would request you, If we do use these kinds of services. Please look into it if we can help him, why not? It's always something which you will do. Coming back to Mr. Manjeet Singh ji, he wants a lot of this thing, one way he was very worried about the salaries that we are paying to the directors on the other side he wanted us to go to the Government so please make up your mind what do you want us to do, however, for your knowledge, the family and the promoters, do not take any salary from the company. Never have and never will do. The Independent Directors and others we are getting a lot of wisdom from them, we give them the sitting fees. There is salaries to anybody over there, so please be rest assured we are not trying to take away anything from you on the other side. MSWIL will carry on the tradition of what Motherson Sumi Systems has done. It has always repaid back to its shareholders in a uniform manner, dividends, and we hope and pray that you know we continue best efforts towards that. You were talking about EV for a second, but then I think you might have changed your mind. But yes, MSWIL will be very focused on the needs of the car makers in India and what the Indian car makers want every certain technology which is there is available in with us either with Sumitomo San or with Motherson. We have equal capabilities and a lot of focus on the needs of our car makers and we will continue to do. That over there. I hope I have answered all the questions. I hope so. If anything, Gauba you think, I had miss out anything.

### **Mr. GN Gauba**

I think we have covered all. There was one clarification sought on Cost Auditor under the law. The auditor has to be an independent person in practice, so some of the products of the company are specified to be subject to Cost Auditor, so it is ensuring that we are in full compliance with the law of the land.

### **Mr. VC Sehgal**

Thanks Gauba. Anything else I missed anybody? No. Ok, good. Back to you Pooja.

### **Ms. Pooja Mehra**

Sir for all the queries of the shareholders have been responded, so I would request you to take up the items for the shareholders meeting sir.

### **Mr. VC Sehgal**

OK. The queries of the shareholders have been responded. The members may kindly note that as per notice convening the Extraordinary General Meeting. The following items are placed for voting:

Item number 1 is for appointment of Mr. Norikatsu Ishida as a Director of the company who will be liable to retire by rotation as an ordinary resolution.

Item number 2 is for the appointment Mr. Yoshio Matsushita as a Director of the company who will be liable to retire by rotation as an orderly resolution.

Item number 3 is for the appointment of Mr. Arjun Puri as an Independent Director of the company as a special resolution.

Item number 4 is for the appointment of Mrs. Geeta Mathur as an Independent Director of the company as a special resolution.

Item number 5 is for the appointment of Mr. Rajesh Kumar Seth as an Independent Director of the company as a special resolution.

Item number 6 is for the appointment of Mr. Anupam Mohindroo as an Independent Director of the company as a special resolution.

Item number 7 is for the appointment of Col. Virendra Chand Katoch (Retd.) as an Independent Director of the company is a special resolution.

Item number 8 is for the appointment of Mr. Anurag Gahlot as a Whole-Time Director designated as Chief Operating Officer of the company as an ordinary resolution.

Item number 9 is for the ratification of remuneration payable to the Cost Auditors of the company for the financial year 2021-22 as an ordinary resolution.

Now, I request all Members who have not voted through remote voting to cast their votes through E-voting during this meeting. The facility of E-voting shall be available for 15 minutes. The working results along with the Scrutinizer report will be made available within 48 hours of the meeting on website of the company and NSDL, the voting agency, BSE and NSE. Further, I hereby authorized the Company Secretary to declare the voting results. Back to you Pooja.

### **Ms. Pooja Mehra**

Thank you, Sir, on behalf of the members of the company and I am thankful to Mr. VC Sehgal, Chairman of the Company for conducting the proceedings of the Extraordinary General meeting of Motherson Sumi Wiring India Limited and with the permission of all the Members present, request the Chairman sir to formally close the meeting, over to you, Chairman Sir.

**Mr. VC Sehgal**

Thank you, Pooja. Ladies and gentlemen, the business of This Extraordinary General Meeting being over. I declare this meeting to be concluded after the completion of E - voting facility for 15 minutes. Thank you.