

November 8, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

Ref.: Un-audited Financial Results for the second quarter and half year ended September 30, 2024

Dear Sir (s)/ Madam(s),

The Board of Directors of the Company in its meeting held on **Friday, November 8, 2024**, inter alia, have approved the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2024.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), please find enclosed the following:

1. Un-audited Financial Results for the second quarter and half year ended September 30, 2024; and
2. Limited Review Report by Auditor on the Financial Results for the second quarter and half year ended September 30, 2024;

The results will be uploaded on Company’s website www.mswil.motherson.com and will be published in the newspapers.

The Board Meeting of the Company commenced at 1330 Hours and concluded at 1455 Hours.

The above is for your information and records.

Thanking You,

Yours truly
For Motherson Sumi Wiring India Limited

POOJA Digitally signed
by **POOJA MEHRA**
MEHRA Date: 2024.11.08
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Pooja Mehra
Company Secretary

Encl(s): As above

Regd. Office:
Motherson Sumi Wiring India Limited
Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,
Bandra East Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L29306MH2020PLC341326
E-mail: investorrelations@mswil.motherson.com
Website: www.mswil.motherson.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Motherson Sumi Wiring India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Motherson Sumi Wiring India Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Sonika
Loganey**Digitally signed by Sonika Loganey
DN: cn=Sonika Loganey, c=IN,
o=Personal,
email=sonika.loganey@srb.in
Location: Noida
Date: 2024.11.08 15:12:35 +05'30'**Per Sonika Loganey**

Partner

Membership No.: 502220

UDIN: 24502220BKDLQL4478

Place: Noida

Date: November 08, 2024

MOTHERSON SUMI WIRING INDIA LIMITED

CIN - L29306MH2020PLC341326

Regd. Office: Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024



(Rs in Crores)

	Particulars	Three months ended			Half year ended		Year ended 31/03/2024 Audited
		30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	
1	Revenue from Operations						
(a)	Revenue from contract with customers	2,323.01	2,166.01	2,096.95	4,489.02	3,949.99	8,274.03
(b)	Other operating revenue	2.63	18.83	12.27	21.46	31.07	54.22
	Total revenue from operations	2,325.64	2,184.84	2,109.22	4,510.48	3,981.06	8,328.25
2	Other income	4.75	4.98	0.99	9.73	1.49	6.89
	Total Income	2,330.39	2,189.82	2,110.21	4,520.21	3,982.55	8,335.14
3	Expenses						
(a)	Cost of materials consumed	1,523.29	1,429.14	1,414.02	2,952.43	2,620.48	5,459.64
(b)	Change in inventories of finished goods, work in progress	(12.91)	(6.01)	(21.17)	(18.92)	(6.85)	(5.92)
(c)	Employee benefits expense	401.21	375.64	343.80	776.85	670.94	1,355.12
(d)	Depreciation expense	44.40	39.93	36.35	84.33	70.19	147.25
(e)	Finance costs	7.18	5.47	7.36	12.65	15.08	27.30
(f)	Other expenses	164.50	147.29	119.84	311.79	236.61	506.21
	Total expenses	2,127.67	1,991.46	1,900.20	4,119.13	3,606.45	7,489.60
4	Profit before tax and exceptional items	202.72	198.36	210.01	401.08	376.10	845.54
5	Exceptional income / (expense)	-	-	-	-	-	-
6	Profit before tax	202.72	198.36	210.01	401.08	376.10	845.54
7	Tax expense						
	- Current tax	50.71	52.14	54.43	102.85	98.97	214.42
	- Deferred tax expense / (credit)	(0.07)	(2.65)	(0.30)	(2.72)	(1.88)	(7.18)
	Total tax expense	50.64	49.49	54.13	100.13	97.09	207.24
8	Profit for the period / year	152.08	148.87	155.88	300.95	279.01	638.30
9	Other comprehensive income / (expense)						
	Items not to be reclassified to profit / (loss)	(2.82)	(5.92)	0.38	(8.74)	(7.41)	(6.20)
	Income tax relating to items not to be reclassified to profit / (loss)	0.71	1.49	(0.10)	2.20	1.86	1.56
10	Total other comprehensive income / (expense), net of tax	(2.11)	(4.43)	0.28	(6.54)	(5.55)	(4.64)
11	Total comprehensive income for the period / year	149.97	144.44	156.16	294.41	273.46	633.66
12	Paid-up equity share capital (face value of Re 1 each)	442.11	442.11	442.11	442.11	442.11	442.11
13	Other equity						1,234.72
14	Earnings per share (EPS) (of Re.1) (not annualised)						
	- Basic	0.34	0.34	0.35	0.68	0.63	1.44
	- Diluted	0.34	0.34	0.35	0.68	0.63	1.44

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs in Crores)

Particulars	As at 30/09/2024 Unaudited	As at 31/03/2024 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	442.44	376.94
Right-of-use assets	243.85	222.76
Capital work in progress	6.34	23.75
Financial assets		
i. Loans	6.63	6.63
ii. Other financial assets	51.73	46.14
Deferred tax assets (net)	54.78	49.86
Other non-current assets	12.45	11.77
Non-current tax assets (net)	18.10	24.37
Total non-current assets	836.32	762.22
Current assets		
Inventories	1,306.29	1,139.85
Financial assets		
i. Trade receivables	1,078.72	895.91
ii. Cash and cash equivalents	50.59	167.00
iii. Bank balances other than (ii) above	2.06	101.26
iv. Loans	6.20	6.03
v. Other financial assets	17.18	16.72
Other current assets	83.90	49.93
Total current assets	2,544.94	2,376.70
Total assets	3,381.26	3,138.92
EQUITY AND LIABILITIES		
Equity		
Equity share capital	442.11	442.11
Other equity		
Reserves and surplus	1,175.46	1,234.72
Total equity	1,617.57	1,676.83
Liabilities		
Non current liabilities		
Financial Liabilities		
i. Borrowings	9.00	8.59
i(a). Lease liabilities	184.85	176.79
ii. Other financial liabilities	15.04	13.26
Employee benefit obligations	25.61	22.75
Government grants	12.90	13.28
Total non-current liabilities	247.40	234.67
Current liabilities		
Financial Liabilities		
i. Lease liabilities	88.12	73.70
ii. Trade payables		
Total outstanding dues of micro and small enterprises and	11.34	7.72
Total outstanding dues of creditors other than micro and small enterprises	1,113.81	916.73
iii. Other financial liabilities	134.59	109.39
Provisions	1.20	1.44
Employee benefit obligations	75.21	60.50
Government grants	1.82	1.82
Other current liabilities	90.20	56.12
Total current liabilities	1,516.29	1,227.42
Total liabilities	1,763.69	1,462.09
Total equity and liabilities	3,381.26	3,138.92

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs in Crores)

	For the half year ended	
	September 30, 2024 Unaudited	September 30, 2023 Unaudited
A. Cash flow from operating activities:		
Profit before tax	401.08	376.10
Adjustments to reconcile profit before tax to net cash flows		
Depreciation expense	84.33	70.19
Finance cost	12.65	15.08
Interest income	(9.65)	(1.44)
Unrealised foreign exchange gain (net)	(0.37)	(2.54)
Other adjustments	(0.48)	(0.68)
Operating profit before working capital changes	487.56	456.71
Change in working Capital:		
Increase in trade payables	201.14	25.91
Increase in other payables	42.70	8.39
Increase in other financial liabilities	28.67	39.51
Increase in trade receivables	(182.88)	(110.77)
(Increase)/ decrease in inventories	(166.44)	59.79
Increase in other financial assets	(8.97)	(4.21)
(Increase)/ decrease in other receivables	(33.84)	30.32
Cash generated from operations	367.94	505.65
Income taxes paid (net)	(96.56)	(93.80)
Net cash flows from operating activities	271.38	411.85
B. Cash flow from Investing activities:		
Purchase of property, plant and equipment (including capital work in progress, capital advance and capital creditors)	(95.25)	(26.62)
Proceeds from sale of property, plant and equipment	0.24	0.08
Proceeds from maturity of fixed deposits	100.00	-
Interest received	10.25	0.51
Net cash flows from/(used in) investing activities	15.24	(26.03)
C. Cash flow from financing activities:		
Dividend paid to equity share holders	(352.89)	(286.71)
Interest paid	(12.24)	(15.01)
Repayment of short term borrowings (net)	-	(74.00)
Payment of principal portion of lease liabilities	(37.90)	(31.11)
Net cash flows used in financing activities	(403.03)	(406.83)
Net (decrease) / increase in Cash and Cash Equivalents	(116.41)	(21.01)
Net Cash and Cash equivalents at the beginning of the period	167.00	36.08
Cash and cash equivalents at the end of the period	50.59	15.07
Cash and cash equivalents comprise of the following		
Cash on hand	0.21	0.18
Balances with banks	50.38	14.89
Cash and cash equivalents at period end	50.59	15.07

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

MOTHERSON SUMI WIRING INDIA LIMITED



CIN - L29306MH2020PLC341326

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Notes:

- 1 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 08, 2024.
- 3 The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 The company does not have any subsidiary/associate/joint venture company(ies) as on September 30, 2024.

Place: Dubai
Date: November 08, 2024

VIVEK
CHAAND
SEHGAL
V. C. Sehgal
Chairman

Digitally signed by
VIVEK CHAAND
SEHGAL
Date: 2024.11.08
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